

NOTICE OF 2020

TAX YEAR PROPOSED PROPERTY TAX RATE FOR CAMERON COUNTY DRAINAGE DISTRICT #1

A tax rate of \$0.033 per \$100 valuation has been proposed by the governing body of Cameron County Drainage District #1. This rate exceeds NO-NEW REVENUE TAX RATE AND LOWER THAN THE VOTER-APPROVAL TAX RATE, and state law requires that a public hearing be held by the governing body before adopting the proposed tax rate.

The governing body of Cameron County Drainage District #1 proposes to use revenue attributable to the tax rate increase for the purpose of General Maintenance and Operations.

	PROPOSED TAX RATE
\$0.03300 per \$100	PRECEDING YEAR'S TAX RATE
\$0.03300 per \$100	NO-NEW REVENUE TAX RATE
\$0.03051 per \$100	VOTER-APPROVAL TAX RATE
\$0.03322 per \$100	

The NO-NEW REVENUE tax rate is the total rate needed to raise the same amount of property tax revenue for Cameron County Drainage District #1 from the same properties in both the 2019-20 tax year and the 2020-21 tax year.

The VOTER-APPROVAL tax rate is the highest tax rate that Cameron County Drainage District #1 may adopt before having to call for an election to approve the VOTER-APPROVAL tax rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

Unencumbered M&O Fund Balance at September 30, 2020 is \$772,457

For assistance or detailed information about the tax rate calculations, please contact:

Tony Yzaguirre, Jr.
Cameron County Tax Assessor Collector
835 E. Levee St
Brownsville, TX 78520 956-544-0800

Cameron County Drainage District #1
District Headquarters, 3510 Old Port Isabel Road, Brownsville, Texas
Name of person preparing this notice: Albert Barreda
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